

# MTM Reporting using Simply Track

If you made the mark-to-market election, you should report all gains and losses from trading as ordinary gains and losses in Part II of Form 4797.

There are two parts in Form 4797.

Part I: Sales of Property Used in a Trade or Business

Part II: Ordinary Gains or Losses

Simply Track generates Part II Ordinary Gains or Losses sheet as shown in the following screen shots. Simply Track automatically identify your year-end open positions and updates year end prices for all open positions.

On line 10 of Form 4797, enter “Trader—see attached” in column (a) and the totals from the statement in columns (d), (f), and (g) and attach Simply Track generated **Form 4797** report as additional sheet.

## Step 1 : Import all you trades and then click File->MTM Reporting

The screenshot shows the Simply Track software interface. The 'Reports' menu is open, and 'Mark-to-Market reporting' is selected. The interface displays portfolio information for 'DROWNCO' and a table of transactions.

Ticker	Shares	Buy Price	Buy Date	Sold Price	Sold Date	Total Cost	Sale Price/Mar	Net gain/loss	Net gain/los
SUPX	200	.00	N/A	37.77	01/23/2007	7,559.24	7,660.48	101.24	1.34
SUPX	100	.00	N/A	37.19	01/23/2007	3,724.12	3,719.24	-4.88	-.13
VPRT	250	37.48	01/23/2007	N/A	N/A	9,370.00	10,220.00	850.00	9.07
<b>Σ Totals</b>						20,653.36	21,599.72	946.36	

**Step2: Enter Tax Year**

Enter Tax Year to find Closing Prices for MTM..

Enter Tax Year

2006

OK

Cancel

**Step3 : Make sure year end prices are accurate and click on Run MTM Report**

Mark To Market

Simply Track automatically adjusted year-end prices for following securities. You can edit these prices manually by double clicking the cells.

Symbol	Buy Date	Sell Date	Action	Quantity	Market Price
FSYS	12/27/2006	12/31/2006	Sold Long	250	22.72
CN	12/27/2006	12/31/2006	Sold Long	100	56.00
FSYS	12/27/2006	12/31/2006	Sold Long	250	22.72
RVBD	12/26/2006	12/31/2006	Sold Long	300	31.39

Cancel

Run MTM Reports

**Step4: MTM Form 4797 report will be generated as shown , Click on File Print to Print the report**

Simply Track Report

File

Form 4797 Gains and Losses

Run the report

**Form 4797 Ordinary Gains and Losses (see instructions)**  
(property held 1 year or less)

(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(f) Cost or other Basis	(g) Gain or (loss) Subtract (f) from (e)
50(L) ISRG	11/16/2005	01/03/2006	5,675.66	5,146.00	529.66
10(L) ISRG	10/31/2005	01/03/2006	1,135.13	890.30	244.83
200(L) CRDN	01/06/2006	01/09/2006	9,832.89	9,052.80	780.09
100(L) SUPX	12/23/2005	01/09/2006	4,614.52	4,168.99	445.53
50(L) SUPX	11/16/2005	01/09/2006	2,307.26	2,137.66	169.60
750(L) AOB	12/16/2005	01/12/2006	4,269.86	3,480.00	789.86
100(S) NETL	01/26/2006	01/25/2006	3,271.89	3,430.90	-159.01
100(L) OXPS	12/09/2005	01/27/2006	2,917.42	2,443.00	474.42
100(L) OXPS	12/09/2005	01/27/2006	2,917.42	2,441.00	476.42
135(L) NDAQ	01/26/2006	01/31/2006	5,613.74	5,595.83	17.91
250(L) AOB	12/16/2005	01/31/2006	1,455.79	1,160.00	295.79
500(L) AOB	12/16/2005	01/31/2006	2,911.57	2,325.00	586.57
100(L) NDAQ	12/16/2005	01/31/2006	4,158.32	3,752.04	406.28
60(L) NDAQ	11/30/2005	01/31/2006	2,494.99	2,332.40	162.59
5(L) NDAQ	10/28/2005	01/31/2006	207.92	150.95	56.97
50(L) VCLK	10/28/2005	01/31/2006	950.98	851.50	99.47
200(L) VCLK	10/28/2005	01/31/2006	3,803.90	3,411.00	392.90
235(L) NDAQ	01/31/2006	02/01/2006	9,509.37	9,700.02	-190.65
65(L) NDAQ	01/26/2006	02/01/2006	2,630.25	2,694.29	-64.04
50(L) ISRG	01/26/2006	02/06/2006	5,273.33	6,672.50	-1,399.17
150(L) CRDN	01/26/2006	02/08/2006	8,181.76	8,242.85	-61.10
50(L) OXPS	01/27/2006	02/13/2006	1,491.79	1,520.25	-28.46
100(L) OXPS	12/09/2005	02/13/2006	2,983.58	2,441.00	542.58
250(L) VCLK	11/04/2005	02/22/2006	4,414.89	4,737.48	-322.59
65(L) NDAQ	01/31/2006	02/27/2006	2,704.11	2,682.98	21.13
100(L) AAPL	02/15/2006	03/06/2006	6,514.31	6,878.99	-364.69
100(L) AAPL	01/27/2006	03/06/2006	6,514.31	7,266.99	-752.68
50(L) ESRX	02/23/2006	03/07/2006	4,212.15	4,453.50	-241.35
50(L) ESRX	02/22/2006	03/07/2006	4,212.15	4,667.50	-455.35
150(L) MNST	02/27/2006	03/08/2006	6,955.94	7,323.35	-367.42
150(L) MNST	02/17/2006	03/08/2006	6,955.94	7,009.99	-54.05
100(L) TRID	02/15/2006	03/08/2006	2,618.25	2,593.00	25.25
200(L) TRID	02/15/2006	03/08/2006	5,236.50	5,176.00	60.50
150(L) OXPS	02/24/2006	03/13/2006	4,126.89	4,745.00	-618.12
150(L) OXPS	01/27/2006	03/13/2006	4,126.89	4,560.75	-433.87
200(L) TRID	03/13/2006	03/15/2006	5,564.03	5,571.65	-7.62
200(L) TRID	02/15/2006	02/15/2006	8,246.04	7,764.00	482.04

Simply Track 12:18 PM

**Step5: Also attached Securities Marked to Market report as shown**

**Securities Marked-to-Market  
( Section 481 Adjustment)**

(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(f) Cost or other Basis	(g) Gain or (loss) Subtract (f) from (e)
150(S) JOYG	12/31/2006	05/26/2006	7,863.75	7,326.00	537.75
100(L) CBG	05/08/2006	12/31/2006	3,383.00	8,786.19	-5,403.19
500(L) COGO	05/25/2006	12/31/2006	9,200.00	7,300.00	1,900.00
<b>Totals</b>			<b>20,446.75</b>	<b>23,412.19</b>	<b>-2,965.44</b>